

## Aveos Fleet Performance Inc. Divestiture Process Phase 1 Bid Deadline Amendment

Montreal, May 30, 2012

As you are aware, we are adjusting the Phase 1 Bid Deadlines in the Aveos Divestiture Process to accommodate certain practical issues that have arisen.

The revised Phase I Bid Deadlines are as follows:

- Wednesday June 6<sup>th</sup>, 2012 at 12:00pm EST:
  - all asset groupings except Component Maintenance Centre (1-6, 8-25)
- Friday July 13<sup>th</sup>, 2012 at 12:00pm EST
  - Component Maintenance Centre (7) only

Asset Grouping	Phase I Bid Date	Expected Phase II Bid Date	Expected Vesting Order
1 – 6, 8 - 25	Weds, June 6, 2012	Thursday, June 14, 2012	Thursday, June 28, 2012
7 (CMC)	Friday, July 13, 2012	Tuesday, July 17, 2012	Thursday, July 26, 2012

If you have any questions please contact Irfan Rajabali at <u>irajabali@relgrp.com</u> or 416-723-0966.